

## LEI

"Markets in Financial Instruments Directive" or "MiFID" is the European Union directive that regulates financial markets' activity, as well as the financial instruments traded in them and the financial entities render financial market – related services, in European Union member countries.

Although the referred regulation has been in force since 2007, on April 15<sup>th</sup>, 2014 the European Parliament enacted directive **MiFID II**, a review of MiFID that shall be applicable beginning **January** 3<sup>rd</sup>, 2018.

MiFID II establishes a series of measures which purpose is to improve market transparency and efficiency, therefore granting investors greater protection.

Although the regulation is applicable to companies located within the European Union, it shall imply certain indirect obligations to entities trading with the involved jurisdictions, including the obtaining of a **Legal Entity Identifier – LEI. LEIs** are part of a universal identification system that collects a series of minimum reference data for the identification and status verification of legal entities.

It is within the above context that **TPCG Valores S.A.U** has obtained the following LEI code: **254900AQZHP5GXNWM477**